



## FIELD OF INTEREST FUND OVERVIEW

A Field of Interest fund may be appropriate for donors who prefer to direct their contributions to a program area of their interest such as youth, education, arts, natural resources, or to a distinct geographic area. Multiple donors may contribute to a Field of Interest fund. The Community Foundation board of directors makes grants from the fund within the area specified by the donors.

<b>Minimum to establish fund:</b>	\$25,000	
<b>Minimum balance:</b>	\$25,000	
<b>Minimum grant recommendation:</b>	\$250	
<b>Administrative Fee:</b>	First \$500,000 Above \$500,000 Above \$1,000,000 Above \$5,000,000 Above \$10,000,000 Above \$25,000,000	1% 75 bps 50 bps 35 bps 25 bps 20 bps
<b>Investment fees:</b>	59 bps with NWACF pool	
<b>Investment options:</b>	Up to \$100,000 Above \$100,000 Above \$500,000	NWACF pool or money market American Funds Independent Account
<b>Spending policy:</b>	Up to 5% of earnings may be used to make grants in the area of interest each year.	
<b>Succession:</b>	This is a permanent fund that is managed by the board of directors.	
<b>NWACF services:</b>	Grant Development	
<b>Potential Designations:</b>	Any 501 (c)(3) organization, church, school, or for charitable purposes of a nonprofit civic organization.	
<b>Variance Power:</b>	If the designated area of interest ceases to exist, the Community Foundation has the power to redirect the funds to an agency serving the original purpose	